

МІНІСТЕРСТВО ОСВІТИ І НАУКИ УКРАЇНИ
ХАРКІВСЬКИЙ НАЦІОНАЛЬНИЙ ЕКОНОМІЧНИЙ УНІВЕРСИТЕТ
ІМЕНІ СЕМЕНА КУЗНЕЦЯ

ЗАТВЕРДЖЕНО

на засіданні кафедри
міжнародних економічних відносин
Протокол № 1 від 28.08.2023 р.

ПОГОДЖЕНО

Проректор з навчально-методичної
роботи

Каріна НЕМАШКАЛО



МІЖНАРОДНИЙ БУХГАЛТЕРСЬКИЙ ОБЛІК

робоча програма навчальної дисципліни (РПНД)

Галузь знань	29 "Міжнародні відносини"
Спеціальність	292 "Міжнародні економічні відносини"
Освітній рівень	перший (бакалаврський)
Освітня програма	Міжнародний бізнес

Статус дисципліни

Мова викладання, навчання та оцінювання

вибіркова

англійська

Розробник(и):

к.ф.-м.н., доц.

Олена ЯРМОШ

Завідувач кафедри

міжнародних
економічних відносин

Ірина ОТЕНКО

Гарант програми

Наталія ПАРХОМЕНКО

Харків
2023

**MINISTRY OF EDUCATION AND SCIENCE OF UKRAINE
SIMON KUZNETS KHARKIV NATIONAL UNIVERSITY OF
ECONOMICS**

APPROVED

at the meeting of the department
international economic relations

Protocol № 1 of 28.08.2023

AGREED

Vice-rector for educational and
methodical work



Karina NEMASHKALO

**INTERNATIONAL ACCOUNTING
Program of the course**

Field of knowledge	29 "International Relations"
Specialty	292 "International Economic Relations"
Study cycle	first (bachelor)
Study programme	International Business
Course status	elective
Language	English

Developers:
PhD (Phys and
Maths), Associate
Professor




Olena IARMOSH

Head of International
Economic Relations
Department



Iryna Otenko

Head of Study Programme



Nataliia PARKHOMENKO

Kharkiv
2023

INTRODUCTION

Ensuring sustainable socio-economic development of Ukraine today requires the formation of an effective management mechanism and the development of international cooperation. An important step on the way to solving these tasks is the formation of proper accounting and analytical support for the management of business activities as a basis for ensuring the sustainable growth of domestic business and the further development of the national economy as a whole.

Under these conditions, the need for the training of qualified specialists in the field of accounting, capable of providing users of financial information with timely, objective and accurate data on the results of economic activity of enterprises and the state of their capital as a basis for making effective management decisions in the field of financial management of domestic business, is growing significantly.

The study of the course "International accounting" should contribute to the desire of students to acquire and enrich knowledge, interest in cognitive activity, development of a new type of economic thinking, skills in independent work with instructional and legislative material, additional literature, formation of independence and creative activity at the time of decision-making, principledness, initiative, professional ethics, moral qualities.

The aim of the course "International accounting" is to develop a system of knowledge on the theory and practice of enterprises' accounting and reporting.

The main objectives of studying the course "International accounting" are:

- to acquire knowledge about the main principles, concepts and standards of international accounting;
- to master the skills of applying international financial reporting standards;
- to understand the regulation processes and the creation of the company's accounting reports, development of analytical and critical skills.

The object of the course is the system of financial and management accounting according to international accounting standards.

The subject of the course is the methodology and techniques of accounting according to international standards.

The learning outcomes and competencies formed by the course are defined in table 1.

Table 1

Learning outcomes and competencies formed by the course

Learning outcomes	Competencies
LO1	GK3, SK16
LO2	SK14
LO7	SK12
LO10	SK8, SK15
LO19	SK12, SK14
LO23	SK16
LO26	GK7, SK8
LO27	SK20
LO29	IK, SK20

where GK3. Ability to learn and be up-to-date.

GK7. Skills in using information and communication technologies.

SK8. The ability to determine the functional features, nature, level, and degree of relationships between subjects of international economic relations of different levels and establish communications between them.

SK12. Ability to use regulatory documents and reference materials when performing professional activities in the field of international economic relations.

SK14. Ability to communicate at professional and social levels using professional terminology, including oral and written communication in national and foreign languages.

SK15. The ability to apply the methods, rules and principles of functioning of international economic relations for the development of Ukraine's foreign economic activity.

SK16. The ability to constantly increase the theoretical level of knowledge, generate and effectively use it in practical activities.

SK20. The ability to make and substantiate management decisions regarding the creation and operation of entrepreneurial structures, promoting the internationalization of business in the sector of small and medium-sized enterprises.

IK. The ability to solve complex specialized tasks and practical problems in the field of international relations in general and international economic relations in particular, as well as in the learning process, which involves the application of the latest theories and methods in the implementation of complex studies of global economic relations, is characterized by the complexity and uncertainty of conditions.

LO1. Be responsible for professional self-improvement, realizing the need for lifelong learning, show tolerance and readiness for innovative changes.

LO2. Communicate freely on professional issues in national and foreign languages orally and in writing, use economic terminology professionally.

LO7. Apply the acquired theoretical knowledge to solve practical problems and meaningfully interpret the obtained results.

LO10. To identify and single out the peculiarities of the functioning of subjects of international relations and models of their economic development.

LO19. Understand and apply current legislation, international regulatory documents and agreements, reference materials, current standards and technical conditions, etc. in the field of international economic relations.

LO23. To be aware of the need for lifelong learning in order to maintain professional competence at a high level.

LO26. To manage international business, form, develop and implement strategies for personnel management of an international company, marketing, competitive, innovative, financial activities, and others, taking into account the direction of activity of the subject of international business, taking into account the priorities of the start-specialization of the Kharkiv region.

LO27. Apply the acquired knowledge to solve applied problems in the areas of planning, analysis, organization, and control of international business.

LO29. Make and substantiate management decisions regarding the creation and operation of entrepreneurial structures, promoting the internationalization of business in the sector of small and medium-sized enterprises.

COURSE CONTENT

Content module 1. Basics of international accounting

Topic 1. The essence of international accounting, its principles and objects.

1.1. The essence, history and functions of international accounting. The concept of accounting, its origin and development. Business accounting, its types: operational-technical, statistical, accounting, their features. Functions of accounting and its purpose. Meters used in accounting and their characteristics. State regulation of accounting, accounting policy of the enterprise.

1.2. Subject, object and method of accounting. Characteristics of the subject of accounting.

1.3. Principles of accounting. Objects of accounting. Classification of enterprise assets and sources of their formation.

Topic 2. International accounting method.

2.1. Accounting method. The main elements of the accounting method: documentation, inventory, accounts and double entry, evaluation, calculation, balance and reporting.

2.2. Double-entry method as the basis of accounting.

2.3. Interrelationship of national accounting systems with international accounting standards.

Topic 3. Types of international accounting.

3.1. Types of accounting. Synthetic and analytical accounts. Subaccounts.

3.2. Accounting accounts. A national approach to account classification. Classification of accounts by economic content. Classification of accounts by purpose and structure.

Topic 4. International accounting system.

4.1. Basics of accounting of business operations. Classification of documents. Methods of correcting errors in accounting.

4.2. Classification and technique of accounting.

4.3. Accounting forms.

Topic 5. International financial reporting standards.

5.1. International financial reporting standards. International accounting standards.

5.2. Interpretations issued by the International Accounting Standards Board.

Content module 2. Accounting of enterprise economic activity objects

Topic 6. International accounting of assets.

6.1. Fixed assets. Accounting of arrival and departure.

6.2. Accounting for depreciation of fixed assets.

6.3. Current assets: accounting, cost, grouping.

6.4. Stock assessment methods. Revaluation of stocks.

6.5. Correspondence of asset accounting accounts.

Topic 7. International accounting of liabilities.

7.1. Salary. Remuneration fund.

7.2. Law framework for regulating labour relations (national and international levels).

7.3. Accounting of payments with suppliers and contractors.

7.4. Calculation of taxes and fees.

Topic 8. International accounting of income and expenses.

8.1. Types of enterprise activity.

8.2. Sources of expenses. Expenses accounting.

8.3. Income accounting.

8.5. Accounting of financial results (profit, loss).

Topic 9. Financial statements of international companies.

- 9.1. Interim reporting.
- 9.2. Annual financial statements.
- 9.3. Consolidated financial statements.
- 9.4. Deadlines for reporting.

Topic 10. Information technologies in international accounting

- 10.1. Features of the electronic office of the STS (State Tax Service) of Ukraine.
- 10.2. Basic accounting programs for keeping records according to national and international standards.

The list of practical (seminar) / laboratory studies in the course is given in table 2.

Table 2

The list of practical (seminar) / laboratory studies

Name of the topic and/or task	Content
Topic 1. Practical study 1.	The essence of international accounting, its principles and objects
Topic 2. Laboratory study 1.	Double entry method
Topic 2. Practical study 2.	Transactions and ledger international accounts
Topic 3. Practical study 3.	Maintenance of international accounting system
Topic 3. Laboratory study 2.	Analytical accounting
Topic 4. Practical study 4.	International accounting system
Topic 4. Laboratory study 3.	Documents in international accounting
Topic 5. Practical study 5.	International financial reporting standards
Topic 5. Laboratory study 4.	International accounting standards
Topic 6. Practical study 6.	International accounting of non-current assets
Topic 7. Laboratory study 5.	International accounting of current assets
Topic 7. Laboratory study 6.	International accounting of payments for work and its taxations
Topic 8. Laboratory study 7.	International accounting of other types of payable
Topic 8. Practical study 7.	Income in international accounting
Topic 9. Practical study 8.	Expenses in international accounting
Topic 9. Laboratory study 8.	Interim financial statements in international accounting
Topic 10. Practical study 9.	Annual financial statements of international companies

Name of the topic and/or task	Content
Topic 10. Laboratory study 9.	Information technologies in international accounting

The list of self-studies in the course is given in table 3.

Table 3

List of self-studies

Name of the topic and/or task	Content
Topic 1 – 10	Study of lecture material, familiarization with the regulatory framework of Ukraine and other countries, international and national accounting standards, statistical materials
Topic 1 – 10	Preparation for practical and laboratory classes
Topic 1 – 10	Execution of individual tasks
Topic 1 – 10	Exam preparation

The number of hours of lectures, practical (seminar) studies and hours of self-study is given in the technological card of the course.

TEACHING METHODS

In the process of teaching the academic discipline "International Accounting" for the acquisition of specified learning outcomes, activation of the educational process, the use of such learning methods is provided, such as:

Verbal: lectures-discussions (topics 1-10), presentations and case studies (topics 1-10), brainstorming (topics 6-9).

Face-to-face: demonstration of presentations on topics (1-10), interactive techniques and technologies (topics 1-10).

Practical: individual tasks (topics 1-6), case studies (topics 6-9), presentations (topic 5), competency-oriented interactive classes, seminar-discussions (topics 1-10).

FORMS AND METHODS OF ASSESSMENT

The University uses a 100-point cumulative system for assessing the learning outcomes of students.

Current control is carried out during lectures, practical, laboratory and seminar classes and is aimed at checking the level of readiness of the student to perform a

specific job and is evaluated by the amount of points scored: maximum amount is 60 points; minimum amount required is 35 points

The final control includes current control and an exam.

Semester control is carried out in the form of a semester exam.

The final grade in the course is determined with the amount of all points received during the current control and the exam grade.

During the teaching of the course, the following control measures are used:

Current control: practical tasks (15 points), laboratory tasks (15 points), individual glossary preparation task (6 points), colloquium (2 calculated tasks – 6 and 8 points relatively) (14 points), final test (10 points).

Semester control: Grading including Exam (40 points).

More detailed information on the assessment system is provided in technological card of the course.

An example of an exam card and assessment criteria.

An example of an examination card

Simon Kuznets Kharkiv National University of Economics

First (bachelor) level

Specialty 292 "International Economic Relations"

Course "International accounting"

Examination card No. 1

I. Stereotypic task

Choose the correct answer.

1. According to the rules of international accounting, the following group of accounts is increased by debit:

- a) assets;
- b) payables;
- c) capital;
- d) income.

2. What changes in the balance sheet lead to the following business transaction: wages issued from the cash register to workers:

- a) +A –A;
- b) +A +P;
- c) –A –P;
- d) –P +P;

3. Which of the following accounts is passive:

- a) account "Non-current assets";
- b) account "Intangible assets";
- c) account "Long-term loans";
- d) account "Low-value and perishable items".

4. The object of taxation of income from the income of natural persons is:
- a) aggregate income of citizens received in the form of wages;
 - b) income of citizens, received in the form of wages, with the withdrawal of premium payments;
 - c) income of citizens, received in the form of wages, with the withdrawal of military duty and other deductions;
 - d) there is no correct answer.
5. How to determine the balance of an active account at the end of the month:
- a) add credit turnover to the initial balance;
 - b) subtract the amount of debit turnover from the credit turnover;
 - c) subtract the amount of credit turnover from the debit turnover and add the initial balance;
 - d) subtract the amount of debit turnover from the credit turnover and add the initial balance.
6. The right side of the bill is called:
- a) expenditure;
 - b) profit;
on credit;
 - d) debit.
7. Accounts of liabilities are increased by:
- a) debit;
 - b) credit;
 - c) debit and credit;
 - d) according to the final balance.
8. What meter is used to control the presence and preservation of values:
- a) monetary;
 - b) natural;
 - c) labour;
 - d) conditionally natural.
9. According to the degree of ownership, the capital used by the enterprise is divided into:
- a) long-term and short-term;
 - b) own and involved;
 - c) tangible and intangible;
 - d) reversible and irreversible.
10. An analogue of the national report on financial results according to international accounting standards is:
- a) financial statement;
 - b) statement of total income;
 - c) cash flow report;
 - d) there is no analogue.

II. Diagnostic task

Analyse the category "income" from the point of view of accounting: definition, features of accounting, taxation, reporting, give examples.

III. Heuristic task

According to the following operations for the reporting month, reflect the changes according to the principle of double entry in T accounts according to the principles of international accounting. Make a preliminary balance.

1. The amount of capital was deposited in cash to the current account - \$10,000.
2. Purchased a truck for \$2100 without cash.
3. A purchase was made for \$1,100 on credit.
4. Sold the remaining goods for \$3,000 on credit.
5. Purchased goods for resale for \$470 without cash.
6. The goods are returned by the buyer, the refund will take place in 14 days in the amount of \$100.

Approved at the meeting of the international economic relations department of S. Kuznets KhNUE. Protocol No. __ dated _____

Examiner _____ Olena IARMOSH
Head of department _____ Iryna OTENKO

Assessment criteria

The final grade for the exam consists of the sum of the grades for the completion of all tasks, rounded to a whole number according to the rules of mathematics.

The algorithm for solving each task includes separate stages that differ in complexity, time-consumingness, and importance for solving the task. Individual tasks are evaluated as follows:

Task 1 (test, stereotypic) (20 points)

For each correct test – 2 points.

Task 2 (diagnostic) (7 points)

For a correctly provided answer to the question, including a description of the accounting features of the specified category.

For this task, the applicant can score the following number of points:

3 – the acquirer chooses the right approach to the task, but does not complete the task in general;

5-4 - considers partial ability to apply theoretical knowledge to solve practical problems; provided that the task is partially completed, and the applicant has demonstrated an understanding of the main provisions of the subject material when answering;

6 – stands for complete completion of the task, but lack of a creative approach and demonstration of knowledge of additional material. In general, the task was methodically performed correctly and the conclusions are clear;

7 – stands for the complete assimilation of the program material and the ability to navigate in it, the use of additional material, and manifestations of a creative nature. The applicant demonstrates conscious use of the methodological apparatus, understands the theoretical and methodological basis of the problem, which is the basis of the situation under consideration; uses the actual material of the academic discipline; applies an analytical approach; skilfully combines theory with practice when considering tasks; skilfully justifies his position, summarizes information and draws conclusions; presents reasoning qualitatively and clearly; competently presents the material; the material is presented in a logical, structured manner, the conclusions are well-founded and logical.

Task 3 (heuristic) (13 points)

The task involves recording the above transactions through accounting entries, displaying them on T accounts according to the principles of international accounting, drawing up a preliminary balance sheet.

For this task, the applicant can score the following number of points:

5 – the acquirer chooses the right approach to the task, but does not complete the task in general;

8-6 – the applicant is charged for not mastering a significant part of the program material; if the learner, when performing a heuristic task, applies the educational material without sufficient understanding and cannot perform the task correctly, faces significant difficulties in analysing phenomena and processes;

10-9 – is considered the ability to apply theoretical knowledge to solve a heuristic task, provided that the task is partially completed, and the applicant demonstrated an understanding of the main provisions of the material of the educational discipline when answering;

11-12 – stands for the complete assimilation of the program material and the ability to navigate in it, conscious application of knowledge to solve a heuristic task; provided that all the requirements stipulated for the "13 points" assessment are met, in the presence of minor errors (that is, the methodical approach to solving the problem is correct, but inaccuracies were made) or incomplete conclusions based on the results of solving the problem;

13 – stands for in-depth assimilation of program material, application of not only recommended, but also additional literature and creative approach for answering; clear mastery of the conceptual apparatus, methods, and tools for social communication, the ability to use them to perform specific practical tasks, to solve situations. The applicant

demonstrates conscious use of the methodological apparatus, understands the theoretical and methodological basis of the problem, which is the basis of the situation under consideration; uses the actual material of the academic discipline; applies an analytical approach; skilfully combines theory with practice when considering tasks; skilfully justifies his position, summarizes information and draws conclusions; presents reasoning qualitatively and clearly; competently presents the material; the material is presented in a logical, structured manner, the conclusions are well-founded and logical. The design of the answer should be neat, logical and consistent.

RECOMMENDED BOOKS

Main

1. International financial reporting standards [Electronic resource]. – Access mode: https://zakon.rada.gov.ua/laws/show/929_010
2. Accounting and financial reporting according to international standards: methodological guidelines. / O.V. Markus. – Lutsk: Eastern Jewry. national University named after Lesi Ukrainka, 2015. – 155 p.
3. Luchko M. R. Accounting and financial reporting according to international standards / M. R. Luchko, I. D. Benko. – Ternopil: Econ. opinion of TNEU, 2016. – 360 p.
4. Accounting and technique of conducting foreign economic operations of the enterprise [Electronic resource]: study guide / N. V. Kurgan; Kharkiv National University of Economics named after S. Kuznetsa. – Kharkiv: KHNEU named after S. Kuznetsia, 2022. – 188 p. – Access mode: <http://repository.hneu.edu.ua/handle/123456789/28062>
5. Management theory [Electronic resource]: study guide / I.A. Gruzina, I.O. Kinas, I.M. Break [etc.]; Kharkiv National University of Economics named after S. Kuznetsa. – Kharkiv: KHNEU named after S. Kuznetsia, 2021. – 137 p. – Access mode: <http://repository.hneu.edu>
6. Douppnik T. S. International Accounting / T. S. Douppnik, M. Finn, G. Gotti, H. Perera. McGraw-Hill Education, 2020 - 522 p.
7. Choi F. D. S. International Accounting F. D. S. Choi, G. K. Meek. Prentice Hall PTR, 2017. - 476 p.

Additional

8. Accounting: a study guide / T. V. Davidyuk, O. V. Manoilenko, T. I. Lomachenko and others. - Kharkiv: "Helvetyka" Publishing House, 2016. - 392 p.
9. Maslii N. D. Accounting: Education. manual / N.D. Oily – Odesa: Astroprint, 2017. – 270 p.

10. Akimova N. S. Accounting in foreign countries: study guide / N. S. Akimova, A.P. Grinko, O. V. Toporkova, etc. – Kh.: KhDUHT, 2016. – 288 p.
11. Bondar M. I. Accounting in foreign countries: Education. Guide / M.I. Bondar, Yu.A. Veryha, S.I. Melnyk, N.V. Khomenko, K. : TsUL, 2017 – 216 p.
12. Law of Ukraine "On Accounting and Financial Reporting in Ukraine" dated July 16, 1999 No. 996-XIV (with amendments and additions): [Electronic resource]. – Access mode: <http://zakon.rada.gov.ua>
13. Tax Code of Ukraine dated 02.12.2010 No. 2755-VI (with changes and additions): [Electronic resource]. – Access mode: <https://zakon.rada.gov.ua/laws/show/2755-17#Text>.
14. Strategy for the application of international financial reporting standards in Ukraine, approved by the order of the Cabinet of Ministers of Ukraine dated October 24, 2007. N 911-r: [Electronic resource]. – Access mode: <http://zakon.rada.gov.ua>
15. On the extension of the deadline for the implementation of measures regarding the application of international financial reporting standards in Ukraine // Order of the Cabinet of Ministers of Ukraine dated March 17, 2011, No. 205: [Electronic resource]. – Access mode: <http://zakon.rada.gov.ua>
16. Fundamentals of public organization management: educational and methodological manual / col. author, Kharkiv: Madrid Printing House, 2023. 202 p. – Access mode: <https://ekhnuir.karazin.ua/handle/123456789/18172>.
17. Pronoza P.V. Ensuring financial stability in the face of global challenges: training manual [Electronic resource] / P.V. Pronoza, I.M. Chmutova, M.M. Berest. – Kharkiv: KHNEU named after S. Kuznetsia, 2021. – 203 p. – Access mode: <http://repository.hneu.edu.ua/handle/123456789/28181>.
18. Zhuravlyova I. V. Financial strategy [Electronic resource]: academic. manual / I. V. Zhuravlyova; Kharkiv National University of Economics named after S. Kuznetsa. – Kharkiv: KHNEU named after S. Kuznetsia, 2019. – 183 p. – Access mode: <http://repository.hneu.edu.ua/handle/123456789/25293>.
19. Educational discipline "International accounting". S. Kuznets KhNUE PTS website. – Access mode : <https://pns.hneu.edu.ua/course/view.php?id=8029>.